



# \$1,000 Emergency Fund Tracker & Action Plan

"His master replied, 'Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master's happiness!" Matthew 25:21

Being a good steward of our money is a must and one of the best ways to start is by building an emergency fund. So use this emergency fund tracker and action plan to begin your journey toward financial freedom.

This emergency fund tracker will motivate you by showing you just how far you've come in your journey.

Use the emergency fund tracker to track your progress towards saving \$1,000. Just color each \$100 bill every time you add another \$100 towards your \$1,000. This will motivate you to keep moving forward!

Use the action plan to work out the steps you need to take in order to start your emergency fund.

Good luck and God bless you in your journey.

#### \$1,000 Emergency Fund Tracker

Print this out and put it in a binder, on the wall, or wherever you will pay attention to it. As you get another \$100 towards your goal, color in one of the \$100 bills on the sheet. This will keep you on track to accomplishing your goal! I know you can do it! Email me at socialmedia@healthyasyoucan.com when you've completed this and I will shout you out on Facebook! I can't wait to get your emails! (Guess what: You can use this over & over until your emergency fund is fully funded...nice, right? Just print as many as you need!)

























You Did It!



## Healthy As You Can's



Calculate how much money you need to fully fund your emergency fund.

To do this, add up all of your monthly expenses and multiply it by 3.

For example: if your monthly expenses are \$3,000 per month then multiply that by 3. This means you need \$9,000 to fully fund a 3 month emergency fund account,.



## Healthy As You Can's



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Next calculate how much money you currently have that you can contribute to the fund.

For example: if you now know that you need \$9,000 to fully fund your account st

- 1) After you did your monthly budget, was there money left over? If you do have money left over after paying your bills, put that into your emergency fund. Write that amount down.
- 2) Did you have any money from side hustle that you can put into your emergency savings account? Write that amount down

- 3) Was there some unneccesary item that you were going to buy? Use that money to fund your emergency account. Write that amount down.
- 4) Did you use cash for a purchase and have change left over? Write that amount down.
- 5) Sell something that you don't need but someone else might want. Write down how much you made from the sale.
- 6) What are some other ways that you can find money to add to your emergency fund.



#### Healthy As You Can's



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#### Now start funding your emergency savings fund using this trick (automatic savings)

Go to Google and search for high yield savings account. I recommend Ally Bank because I have experience with them but there are others that you can pick.

You can go to nerdwallet.com and they will show you the savings accounts with the highest interest. You won't make a ton of money with a high yield savings account but it is better than interest earned from traditional banks.

Write down which banks you are considering. Once you've narrowed it down to one bank, open that account and write down the name of the bank, the date you opened it, and how much money you are depositing into it.

Congrats, you have made the first 3 steps towards financial freedom. Keep this in a binder as a reminder of the start of your journey. Then you can look back in a year and see how far you've come.

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Date it was opened:

How much was your first deposit?